

## Notice Inviting Tender

Quotations are invited for the **Sale of Iron Ore Fines** stored at **Visakhapatnam and Kakinada port** on “**As is where is**” basis, as per terms and conditions detailed below. The bidders are required to submit their sealed quotations along with EMD in separate envelopes for each port plots superscribing as **Offer for purchase of IOF at \_\_\_\_\_** (Port name) in the Tender Box by **2.30 PM** on **17.03.2010**.

### Details of the Iron Ore Fines stocks

<b>Port Plots</b>	<b>Quantity (Mt) +/- 5%</b>	<b>Grade ( Fe% min )</b>	<b>Minimum expected price Rs. PWMT</b>
<b>Visakhapatnam- A</b>	<b>40,000</b>	<b>60</b>	<b>3500</b>
<b>Visakhapatnam- B</b>	<b>27,000</b>	<b>60</b>	<b>3500</b>
<b>Kakinada</b>	<b>10,500</b>	<b>59</b>	<b>3300</b>
		<b>58</b>	<b>3100</b>

With reference to the above, we hereby request you to offer your best rate for the purchase of the above said lot of Iron Ore Fines on As is where is basis i.e. ex-plot basis .The provisional payment shall be made on the stated quantity and the final payment shall be as per the draft report in case of shipment or weighbridge report in case of material shifting to another plot.

1. Quotations are required to be submitted in the prescribed format in SEPARATE Technical Bid and Price Bid sealed envelopes as follows.

**TECHNICAL BID:** ( Technical Bid sealed envelope) containing:

- i) Copy of valid Sales Tax/VAT/CST/TIN Registration Certificate.
- ii) Valid IE code / certificate.
- iii) EMD of requisite amount in the form of DD in favour of STCL Ltd. payable at Bangalore.

**PRICE BID:** (Price Bid Sealed envelope) containing:

Price Bid shall comprise the price quoted by the tenderer over and **above the minimum expected price as above** for the entire quantity on ex. plot basis on per Wet Metric Tonne (WMT) basis.

The tenderer need to offer price for the minimum Fe as basis as per the format enclosed. Rejection of the cargo in any case is not acceptable. Hence the bidder may take samples before quoting. The quantity quoted is as per our records available which may vary +/- 5%. The payment shall be made provisionally for the offered quantity and final shall be as per the actual delivered quantity.

**The entire information shall be typed written. Any deviation from above in submission of bids, the same will be subject to rejection. The Technical Bid will be opened on 17.03.2010 at 3.00 PM in presence of the participants or their authorized representatives.**

**CONDITIONS:**

1. **INSPECTION:** The interested bidders may inspect Iron Ore Fine lots lying at ports/plots with the prior consent of STCL & C&F Agents before submission of their tender / bids for their satisfaction.
2. **PRICE:** Price Bid shall comprise the price quoted by the tenderer for the entire quantity on either of the ports plots on ex. plot basis in INR per WMT basis. The tenderer need to offer price with min Fe basis as per the format enclosed. Any deviation in Fe % shall be at the buyers risk and cost. The payment shall be 100% against irrevocable sight ILC or 30 days usance LC from a reputed bank or Demand Draft. In case of payment by ILC, documents to be accepted by the successful bidder before issue of Delivery Order by STCL.
3. **EARNEST MONEY DEPOSIT(EMD):** The bidder has to submit **EMD @ 1 % of the quoted price for the quantity** along with the Technical Bid by way of Demand Draft in favour of STCL Limited, Payable at Bangalore along with the **Technical Bid .Any request for waiver/adjusting the EMD in any manner will not be considered.**
4. The Technical Bid & Price Bid shall be put into different envelopes, and both envelope shall be put under one cover superscripting as **Offer for the purchase of IOF**
5. **VALIDITY OF OFFER:** Bidders may keep their offer valid at least for **15(fifteen) days** from the date of opening of tender.
6. **SUPPLY/ LIFTING PERIOD:** Within 15 days from the date of issue of allotment /sale order. **The applicable plot rent from the date of sale order till lifting of the material shall be paid /borne by the bidder.** Material handling and any other charges involved shall be payable by the successful bidder.
7. **PAYMENT TERMS:** After processing of tender, the accepted highest bidder (H1) will be issued allotment / sale order for the tendered quantity. The H1 bidder shall deposit 100% of the amount on the quantity offered for the purchase advance in shape of Demand Draft/ Banker's cheque / Inland Letter of credit from a reputed bank towards price of allotted quantity within 7 days from the date of issue of allotment/sale order. If H1 bidder fails to provide financial arrangement in stipulated time limit, the allotment order issued to H1 bidder will be cancelled and EMD amount deposited by the bidder will be forfeited without further correspondence.

8. **SPECIAL CONDITION:** STCL reserves the right to accept or reject the highest quoted price received or reduce or enhance the quantity offered through this tender, without assigning any reason thereof.
9. **WEIGHMENT:** Weighment as recorded at a weighbridge in case of material shifting to another plot with STCL's C&F agent's endorsement on it or as per the **draft survey report** of STCL's inspection agent in case of shipment and loading directly to vessel loading shall be final for the payment. The weighment charges shall be borne by the buyer. The balance due / refundable amount based on the actual weighment report /draft report of STCL's Inspection Agent shall be settled by either party soon after completion of loading / lifting of the cargo but not later than 7 days.
10. **SALES TAX:** Form H shall be issued in favour of STCL before taking delivery of the cargo to avail concessional rate of sales tax /VAT, failing which sales tax in full rate will be recovered from the buyer.
11. **DISPUTE:** In case of any dispute arising out of this tender the decision of the Management Committee consisting of General Manager-Mktg & General manager-Finance, STCL Ltd., shall be final and binding upon the bidder.
12. The EMD of unsuccessful bidders shall be returned immediately. No interest shall be payable on the EMD.
13. **A separate contract of sale shall be entered with the successful bidder and the payment shall be made as per clause 7.**

Any deviation from above in submission of bids, the same will be subject to rejection. The Technical bids will be opened on **17.03.2010 at 3.00PM** in the presence of the participants or their authorized representatives.

The offers shall be addressed to:

General Manager- Marketing  
STCL Limited,  
166/2, 13<sup>th</sup> Main, Vasanthnagar,  
Bangalore-560052.  
India  
E-mail: [stcl@bgl.vsnl.net.in](mailto:stcl@bgl.vsnl.net.in)  
Web site: [www.stclindia.com](http://www.stclindia.com)  
Ph- 0091-80- 22286925,22286926

## FORMAT FOR TECHNICAL BID

1. **Name of the Tenderer** :
2. **Address** :
3. **RTGS / Core Banking Details** :

**I) In case the Tenderer wants refund of Commitment Amount / EMD through RTGS the following details may please be furnished.**

- a) **Name of the Bank** :
- b) **Branch code No.** :
- c) **Account No. of the tenderer** :
- d) **IFSC Code of the Bank** :

4. **Name of the Contact Person** :
- a) **Telephone No.** :
- b) **Mobile No.** :
- c) **Fax No.** :
- d) **Email** :

5. **Details of Documents enclosed** :

**i) Copy of valid Sales Tax/VAT/CST/TIN Registration Certificate.**

**ii) Details of Earnest Money Deposit (EMD) :**

<b>Name of the Bank</b>	<b>DD no. date</b>	<b>Amount (in Rs.)</b>

**I / We ..... (Name of the Tenderer) have enclosed Notice duly signed by me as token of acceptance of the schedule, terms & conditions. Information submitted above are true to the best of my/our knowledge and belief.**

**Place:**

**Date:**

Signature of the tenderer  
(Name / Designation of authorized  
signatory with company's seal )

**NB: Format should be filled by typed written (except signature ).  
Hand written format will be summarily rejected.**

**FORMAT FOR PRICE BID**

1. Name of the Tenderer :
  
2. Address (with pin-code) :

**QUOTED PRICE (SHOULD BE TYPED WRITTEN):**

<b>Sl.no</b>	<b>Description of the Material</b>	<b>QUANTITY WMT (Appx.)</b>	<b>Fe % (Min)</b>	<b>INR</b>	<b>Price per Wet Metric Ton (Ex. Plot basis)</b>
2	IRON ORE FINES- A At Visakhanapatnam	40,000	60	INR	
3	IRON ORE FINES- B At Visakhanapatnam	27,000	60	INR	
4	IRON ORE FINES At Kakinada	10,500	59	INR	
			58	INR	

**Signature of the tenderer  
( Name / Designation of authorized  
signatory with company's seal)**

NB: Format should be filled by typed written (except signature).  
Hand written format will be summarily rejected.